TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



SB 408 - HB 1389

March 8, 2017

SUMMARY OF BILL: Adds Tennessee residents residing outside the United States due to employment reasons to the list of people authorized to apply to the Alcoholic Beverage Commission (ABC) for a one-time license allowing shipment of wine to Tennessee.

ESTIMATED FISCAL IMPACT:

Increase State Revenue – \$1,000/ABC

Assumptions:

- A \$100 non-refundable application fee payable to the ABC.
- Based on information provided by ABC, an additional 10 licenses are estimated to be issued each year as a result of this bill.
- The recurring increase in state revenue to ABC is estimated to be \$1,000 (10 licenses x \$100 fee).
- Any increase in state or local tax revenue on the distribution of wine is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

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